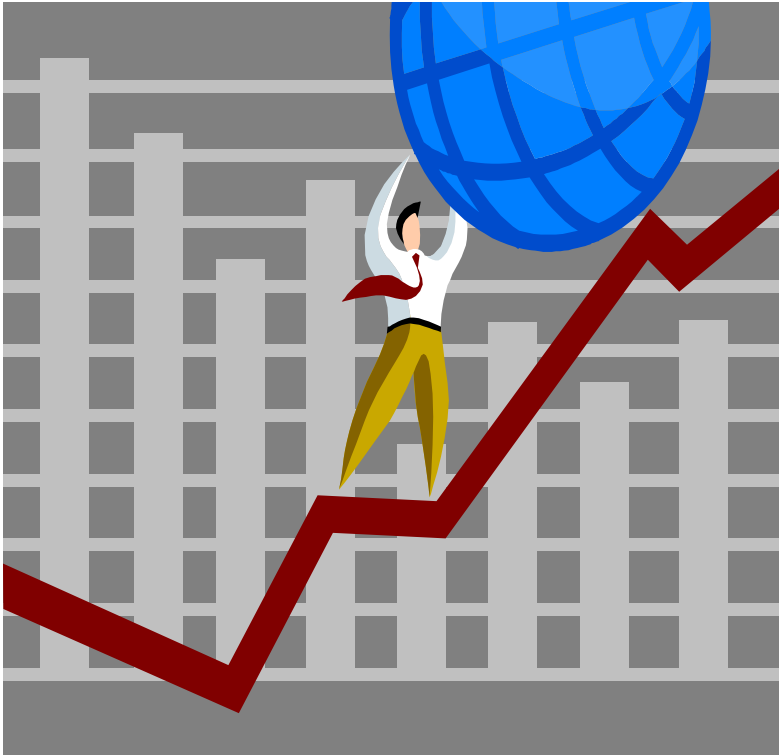




Monthly Performance Update

July 2010



Robert W. Henkel

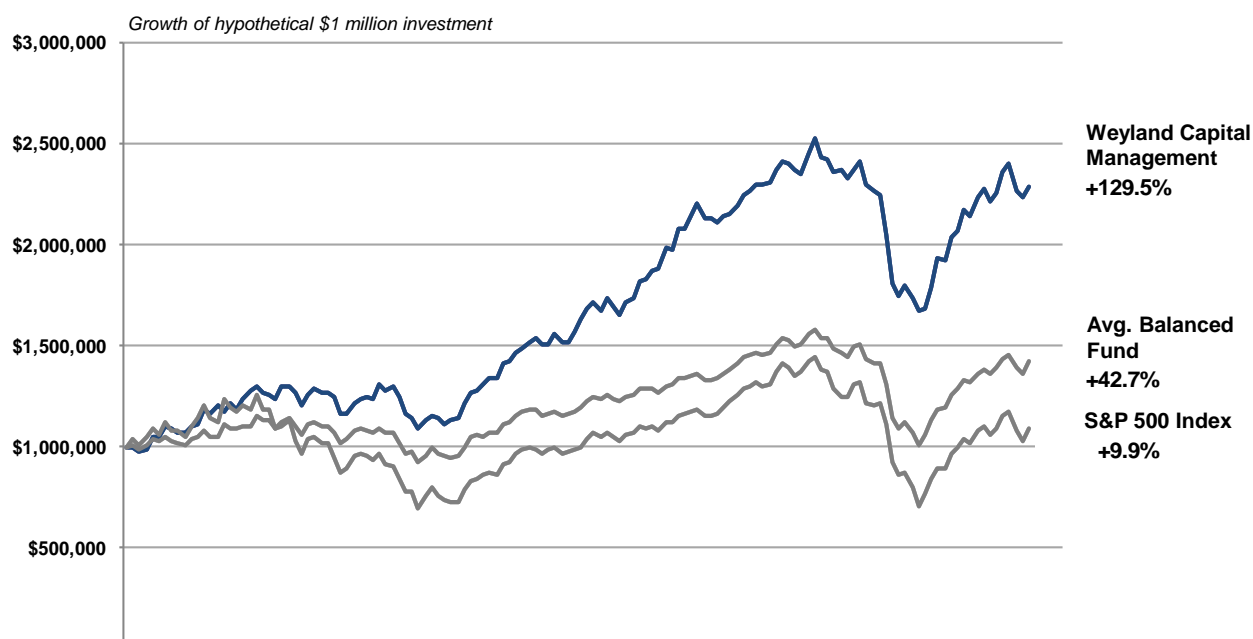
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Track Record

Weyland Capital Management employs a tax-sensitive, globally-diversified investment approach. The firm's "all-weather" investment approach is based on historical analyses of asset class characteristics, economic conditions and socio-political events across multiple market cycles.

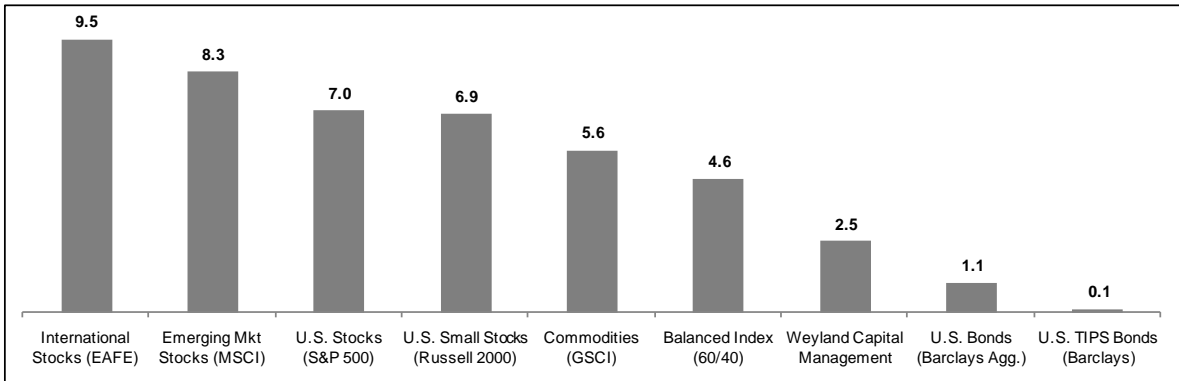


	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	YTD	Total Return (12/31/98-07/30/10)
Weyland Capital Management	19.1	9.6	-4.5	-7.6	27.8	16.7	15.1	14.7	7.0	-25.5	26.4	0.5	129.5
Average Balanced Fund "60/40"	8.7	3.5	-3.0	-10.6	19.0	8.2	4.6	10.8	5.8	-26.7	22.9	2.8	42.7
S&P 500 Index	21.0	-9.1	-11.9	-22.1	28.7	10.9	4.9	15.8	5.5	-37.0	26.5	-0.1	9.9

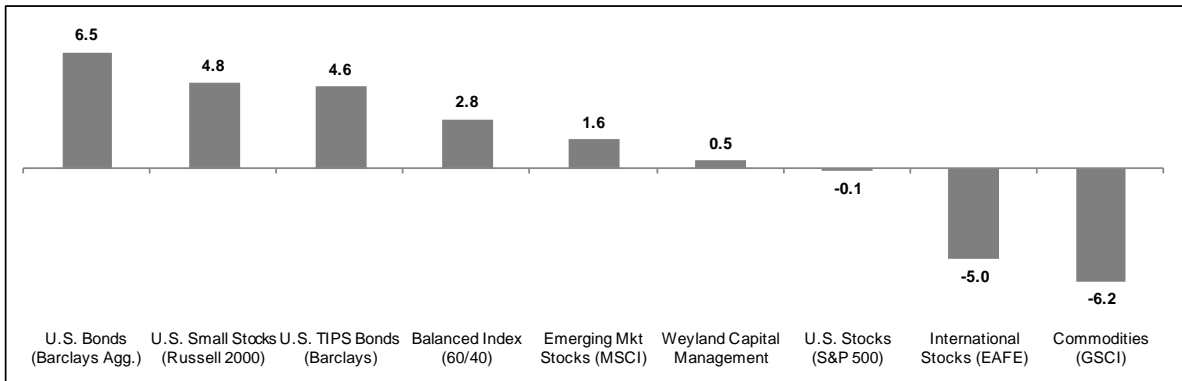
Notes: Weyland results are after management fees and all transaction costs have been deducted, and reflect all discretionary client accounts since their inception custodied at Charles Schwab & Co. (12/98-Present). Weyland results are a composite figure: account performance dispersion has and will occur due to client-specific cash and security holdings. The Avg. Balanced Fund return is an average of all balanced mutual funds tracked by Morningstar for each time period, and is before front-end and back-end loads. A balanced fund is geared towards investors looking for a mixture of principal protection, income, and capital appreciation, and Weyland considers these funds its primary benchmark. Weyland performance figures are derived by compounding the daily IRR. S&P 500 Index and Avg. Balanced Fund Return data is derived by monthly compounding returns. All performance figures include the reinvestment of dividends and income. S&P 500 Index and Avg. Balanced Fund returns presented are for informational purposes only and are not directly investable, and their holdings and volatility may be materially different from that of Weyland's composite or single client portfolios. Source of Ten Year Balance Mutual Fund comparison is Morningstar as of December 2009. YTD and Total Returns for Avg. Balanced Fund returns uses 60% S&P 500/40% Barclays Capital U.S. Aggregate Bond Index for current calendar year. Past performance is not a guide to future performance.

Market Return Summary

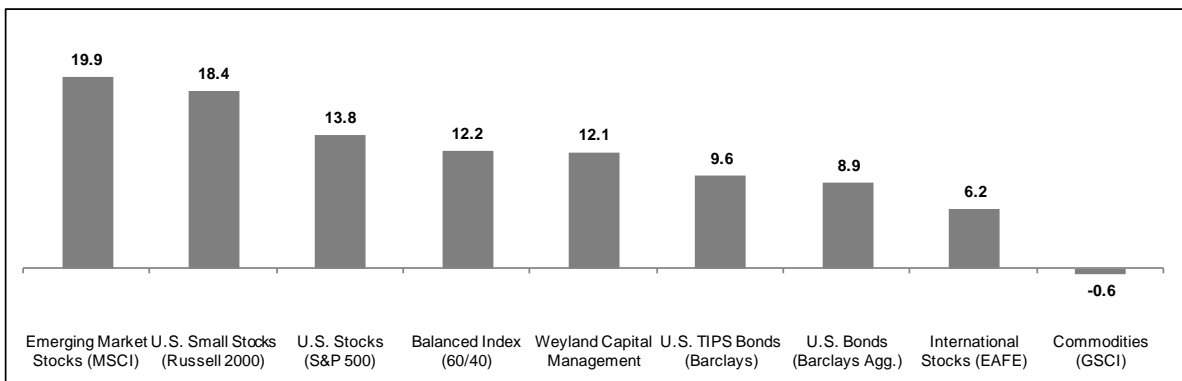
One Month Returns (%)



YTD Returns (%)



YOY Returns (%)



Notes: Weyland results are after management fees and all transaction costs have been deducted, and reflect all discretionary client accounts since their inception custodied at Charles Schwab & Co. (12/98-Present). Weyland results are a composite figure: account performance dispersion has and will occur due to client-specific cash and security holdings. The Avg. Balanced Fund return is an average of all balanced mutual funds tracked by Morningstar for each time period, and is before front-end and back-end loads. A balanced fund is geared towards investors looking for a mixture of principal protection, income, and capital appreciation, and Weyland considers these funds its primary benchmark. Weyland performance figures are derived by compounding the daily IRR. S&P 500 Index and Avg. Balanced Fund returns presented are for informational purposes only and are not directly investable, and their holdings and volatility may be materially different from that of Weyland's composite or single client portfolios. Source of Ten Year Balance Mutual Fund comparison is Morningstar as of December 2009. YTD and Total Returns for Avg. Balanced Fund returns uses 60% S&P 500/40% Barclays Capital U.S. Aggregate Bond Index for current calendar year. Past performance is not a guide to future performance.

Market Return Detail

Sector	%MTD	%YTD	%YOY
Basic Materials	11.9	1.0	24.3
Transportation	10.4	8.9	25.9
Real Estate	9.6	14.8	50.2
Industrials	9.3	6.7	25.3
Telecommunications	9.1	3.7	17.6
Oil & Gas	7.8	-5.9	4.5
Consumer Goods	7.5	4.8	16.0
Technology	7.4	-3.1	15.3
Utilities	7.3	0.8	10.3
Financials	6.9	2.9	16.1
Health Care	1.2	-6.8	5.1

July rally had good breadth across all sectors.

Value vs Growth	%MTD	%YTD	%YOY
Mid Cap Value	7.5	6.5	26.1
Small Cap Value	7.1	5.4	20.1
Large Cap Value	7.1	1.4	15.0
Large Cap Growth	6.9	-1.6	12.7
Mid Cap Growth	6.9	3.3	20.2
Small Cap Growth	6.6	4.1	16.7

No real difference between value and growth.

Size	%MTD	%YTD	%YOY
Mid Cap	7.2	5.0	23.2
Large Cap	7.0	-0.1	13.8
Small Cap	6.9	4.8	18.4
Micro Cap	5.7	5.8	15.9
Mega Cap	4.6	6.0	29.2

No real difference between large, mid or small either.

Fixed Income	%MTD	%YTD	%YOY
Global Treasury	5.9	-0.9	1.7
Global Bond Aggregate	4.4	10.1	20.1
High Yield	3.7	6.7	18.5
Corporate Bonds	2.1	8.2	13.3
U.S. Aggregate	1.1	6.5	8.9
7-10 Year Treasury	1.1	10.6	10.2
1-3 Year Treasury	0.3	2.2	2.8
U.S. TIPS	0.1	4.6	9.6
20+ Year Treasury	-0.6	14.2	10.6

Are historically low interest rates inflating a bond bubble?

Developed Markets	%MTD	%YTD	%YOY
Italy	15.8	-15.8	-4.0
France	12.4	-12.3	2.5
Australia	12.2	-5.3	19.9
United Kingdom	12.1	-4.0	11.4
Germany	9.5	-7.0	4.7
Intl Developed	9.5	-5.0	6.2
Intl Developed Small	9.3	0.9	14.6
Canada	7.1	1.6	12.7
United States	7.0	-0.1	13.8
Japan	3.6	0.7	0.1

International market returns helped by a 7% drop in the Dollar to the Euro.

Emerging Markets	%MTD	%YTD	%YOY
Brazil	13.7	-3.7	27.4
South Africa	12.6	6.5	26.8
Emerging Markets	8.3	1.6	19.9
Singapore	7.9	6.6	20.8
BRIC	7.6	-1.5	17.4
South Korea	7.6	3.1	19.6
Mexico	5.9	4.0	26.9
Malaysia	5.6	15.4	28.1
China	2.5	-2.7	-0.2

A World Cup bounce for South Africa. BRICs about even with U.S.

Commodities	%MTD	%YTD	%YOY
Oil & Gas Based (GSCI)	5.6	-6.2	-0.6
Gold	-5.1	7.9	23.9
Silver	-5.8	4.0	29.6

Gold negatively correlated to equities for the month. A slow return to normal?

Notes: Performance data sources: iShares, MSCI, GSCI, Morningstar, Weyland, and FT Interactive. Performance figures include the reinvestment of dividends and income, and do not include any underlying expenses.

Disclaimer

Past performance is not a guide to future performance and the value of investments and the income derived from those investments can go down as well as up. Future returns are not guaranteed and a loss of principal may occur.

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